



CANADA VENTURE: Hana Mining's Botswana Overture

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VANCOUVER (Dow Jones)--Botswana - a global focal point for diamond **mining** - could also soon entertain significant copper and silver operations if Vancouver-based explorer **Hana Mining** Ltd. (HMG.V) has its way.

The company has recently released encouraging results from the 10,000-meter diamond-drilling program at its Ghanzi copper-silver project in the central African country.

The area is no stranger to exploration of this sort, having been drilled intermittently since 1962 by the likes of BHP Billiton Ltd. (BHP), Anglo-American PLC (AAUK), Delta Gold and Newmont **Mining** Corp. (NEM).

Hana Mining now says that, with more advanced infrastructure and obviously higher metal prices being fetched in the marketplace, the Ghanzi zone is potentially a large, target-rich area with already well-established, economically significant mineralization.

"Currently, **Hana** is progressing with its 10,000-meter drill program. We've completed 20 holes and have assayed and released the results of seven of those," said President Peter Wilson. "Historically, Anglo and Delta Gold have owned the property...and we are now defining mineralization on that property."

To date, just 3,400 meters of that 10,000-meter drill program have been completed, so the goal for 2008 is obvious - more drilling, more assays and more news about what's in the ground.

Past Exploration Fueling Current Exploration

"Past exploration shows there is known mineralization and we are expanding that (historical knowledge) with six main targets, and our goal is to develop three or more deposits of 15 to 20 million (metric) tons each, grading 1.3% to 1.5% copper and up to 25 or 30 grams of silver," Wilson said. "We think we have a very large project to work with here, and we can probably move to pre-feasibility studies on one of the six targets by the second quarter."

He said Botswana - just above South Africa and right beside Namibia - is one of the safest **mining** environments in Africa, given four decades of democratic rule, no world debt and the fact that it's the world's largest diamond producer. In other words, the government has created strong **mining** laws and understands the needs of the industry.

"It has a lot of attributes to it, in terms of databases for **mining**, the geology, secure land holdings and a very established **mining** culture," he said.

As for the Ghanzi project, **Hana Mining** announced back last June that it has the right to own 70% of the land by spending \$1.2 million in exploration and development costs over three years. There's also a \$400,000 and 2.5 million common-share payment that goes along with the agreement. Warrants are also included in the deal.

"We are very close to that expenditure figure now and once we reach that, the 30% owners will have to participate in further expenditures," Wilson said, referring to the privately held company called Stellant Ltd.

So, clearly, over the next 12 months, **Hana Mining** will continue its drilling program, although there's a possibility the company could expand the program to 25,000 meters, Wilson said.

"We will start to test some of the zones that haven't had as much work as the initial areas explored," he said. "This means bringing another core drill onto the property as well as two (reverse circulation) drills, which are cheaper and faster to define mineralization."

Company Web Site: <http://www.hanamining.com>

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