



EFG – V Controls a 50% Interest in the 289,890oz Gold Deposit at Croinor

Symbol/Exchange

EFG
TSX-V

Close as of :
03/06/08

CDN \$0.28

52 week Hi-Low
0.33 / 0.13

Historical High
C\$0.33

Shares
Outstanding
16,282,149

Market
Capitalization
\$4,559,001

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COMPANY OVERVIEW

First gold exploration is a mineral exploration company formed in late 2006. The company intends to acquire significant interests in mineral properties that are accessible and at least at the drill stage. At the present time the portfolio consist of 3 options to earn-in-at least a 50% interest in projects in the Abitibi sector of the province of Quebec and an option to earn-in-at-least 60% interest in a gold project in Nevada. *Quote:* "I am very pleased of the opportunity that First Gold has given me, this great company has a resource of 289,890 ounces of gold at surface on the Croinor property, good projects and a great board of directors. **My first goal will be to get these ounces out of the ground and to sell them,**" commented President & CEO, Mr. Leboeuf.



KEY PROPERTIES OVERVIEW CROINOR 1 & 2

Located 75 km by road from Val-d'Or, Croinor 1 & 2 covers an area of 4,518 hectares and is composed of 289 contiguous claims and a mining lease of 90 hectares. The first joint-venture (Croinor 1) includes the Croinor deposit which is located on the Mining Lease and adjacent claims.

| Category | Tonnes (tm) | Cut-off 2,00 g/tm Au | | Cut-off 5,00 g/tm Au | | |
|----------------------|------------------|----------------------|----------------|----------------------|-----------------|----------------|
| | | Grade (g/tm Au) | Ounces | Tonnes (tm) | Grade (g/tm Au) | Ounces |
| Mesured | 10,383 | 8,11 | 2,706 | 6,541 | 10,73 | 2,256 |
| Indicated continuous | 1,109,717 | 6,40 | 228,265 | 498,337 | 10,20 | 163,377 |
| Indicated isolated | 308,975 | 5,93 | 58,919 | 115,340 | 11,10 | 41,160 |
| Total | 1,429,075 | 6,31 | 289,890 | 620,218 | 10,37 | 206,792 |

A 43-101 report prepared in November 2005 by Carl Pelletier, from the firm Innovexplo Inc. resulted in a indicated gold resource of **289,890 oz** using a cut-off grade of 2g/t & **206,792 oz Au** using a 5g/t cut-off grade.

Company Headquarters

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Wathish Property

The Wathish property is located on the eastern side of the Harricana river and on the north side of the La Motte lake near St-Marc-de-Figuery in the Figuery township, roughly 15 km south of Amos, in Abitibi. The access is good through some paved roads. The property consists of 13 mining claims for a total area of 501.94 hectares.

A surface sampling program has historically returned strong values in nickel. This work by predecessor companies was followed by soil geophysics exploration – magnetometric and InfiniTem surveys to better delineate drill targets. The property is now at the drill stage and the company has not decided yet when work will begin on this project.

Matchi-Manitou Property

Located in Eastern Abitibi region roughly 30 km northeast of the village of Louvicourt, Quebec, the property consists of 29 mining claims covering 1,292 hectares.

A surface sampling program has in the past confirmed the presence of strong anomalies in copper, zinc and silver. This program was followed by soil geophysics exploration – magnetometric and InfiniTem surveys to better delineate drill targets. First Gold has just completed a detailed compilation of predecessor's work. The property is at the drill stage and it is anticipated that work will begin in the Spring of 2008.

Cottonwood (Nevada) / Bonaventure option

Located approximately 200 km East of Reno, Nevada, the property is composed of two blocks of contiguous unpatented mining claims located on Federal public land. The Northern Block of 14 claims covers an area of 113 hectares, and the Southern Blocks of 28 claims covers an area of 227 hectares.

This "Cotton" target is on the south wall of a steep canyon. Because of minimal outcrop Bonaventure constructed two widely spaced dozer trenches and sampled and mapped any exposed outcrops. Sampling of these veins, which average no more than 0.15 m in width have grades of up to **57.1 g/t gold, 2.9 g/t silver, and 24% arsenic.**

Price history - CA:EFG (6/5/2007 - 5/29/2008)



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