



LEXARIA

Broker Fact Sheet

January 03, 2008

LEXARIA Corp.

LXRA: OTC BB

Close as of :
03/01/08
USD \$ 0.90

Shares
Outstanding
23,682,000

Market
Capitalization
\$ 21,313,800.00

Contact:

AGORACOM
Investor Relations

www.agoracom.com

Or

Mail:
LXRA@agoracom.com

Website:

www.lexariaenergy.com

About Lexaria Corp.

Lexaria Corp. is currently producing both natural gas and oil from various wells and is actively exploring for oil and natural gas in low-risk areas of Canada and the United States.

Overview of Properties

Mississippi:

Lexaria has a 30% working interest (WI) in a 12-well program, a 45% WI in a 7-well program, and 50% WI in a 43-well program, located in Palmetto Point, Red Bug, and other areas of SouthWestern Mississippi. As of 09/24/07, a total of 22 wells have been drilled, with 40 wells remaining to be drilled under the Area of Mutual Interest. (AMI) The Frio Geological formation is the primary target. 9 wells are currently producing and 6 wells are currently shut in or awaiting connections. **This includes the F-12 oil field discovery, an important oil discovery that is expected to add significant cash flow to Lexaria.**

During 2007, Lexaria strategically negotiated and acquired additional percentage interests in the Mississippi assets. For example it now holds a 50% WI in the wells to be drilled in the 32,000 acre Palmetto Point 3D shoot, which surrounds on all sides, the F-12 oil field discovery. Likewise, the Red Bug project is of a total of 18.5 square miles (approximately 11,840 acres) which has also been entirely shot with 3-D seismic.

** The Mississippi region is a key focus of Lexaria for several reasons, drilling costs for shallow holes are inexpensive and completion times are quick. Reliable and extensive infrastructure exists, including pipeline gathering systems. Success rates of Frio wells have been around 70%. The AMI is very large, in excess of 200,000 acres.*

Oklahoma:

➤ Owl Creek

Lexaria has acquired a 7.5% interest in the Owl Creek Project for payment of \$100,000.00. Lexaria has participated in the drilling of two wells at Owl Creek since it acquired its interest, and one of those, the Isbill #2, is producing roughly 40 BOPD and 10Mcf/d as of June 2007.

Alberta:

➤ Strachan

As of May 31, 2006, the Company has paid \$348,000 for up to a 4% gross interest to participate in any oil and gas produced (before recovery of the costs of the drill program), reducing to a 2% interest after recovery of the drilling costs. Drilling of this well has been completed to a total depth of 13,650 feet and total cost of over \$10 million. Testing is underway. The operator encountered extremely high gas pressures of up to 10,000 pounds per square inch in several zones.

**Oil and Gas Discovery at Palmetto Point, Mississippi
Exceeds Expectations**



LEXARIA

LEXARIA Corp.

604 - 700 West Pender Street,
Vancouver, BC,
Canada V6C 1G8

Toll free
+1-800-287-2885

or

E-mail
info@lexariaenergy.com

Websites:

www.lexariaenergy.com

Executive Team:

Chris Bunka
President & CEO

Leonard Macmillan
Director &
Vice President

Ken Brooks
Advisory Board

Corporate Strategy

Lexaria strategy embraces a steady results-driven exploration and production agenda. To this end, Lexaria first participated with a 20% working interest (WI) in a planned 10-well drilling program in Mississippi. We subsequently expanded this interest from 10 wells to 12 wells, and we also increased our WI to 30%. Based on good results we increased our interest in subsequent drilling programs over a much expanded area of Mississippi, to 45% of the next 7 wells drilled (drilling completed by May, 2007) and now control 50% of this remaining 43-wells in this total 50-well program. This is a good demonstration of how Lexaria employs sensible risk management controls – smaller initial interests followed by increased interests when justified by field success - in an effort to preserve the capital entrusted to them by its shareholders.

Embracing Risk Mitigation:

Lexaria takes meaningful interests in properties generally operated by local experts. If and when drilling success is realized they endeavor to gather even larger interests in follow-up exploration programs.

RECENT NEWS

Plans for 2008 Follow Oil Production Increase at end of 2007	01/03/2008
Lexaria Corp.: Strong Increases in Proved Reserves	12/11/2007
Two New Wells to Be Drilled and Operations Review	11/26/2007
New Oil Well Confirmed	11/14/2007
Lexaria Corp.: Seismic Review Underway	11/12/2007

STOCK CHART



The material contained in this publication is for information purposes only and does not constitute an offer to sell or buy any security. The information is from sources we believe to be reliable, but we do not guarantee it; errors and omissions are inevitable. It is not all-inclusive. Do not rely on it as the sole source of information for making decisions.